



ACOUSTECH BERHAD (Co. No: 496665-W)

INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2010

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Individual quarter		Cumulative quarter	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
	31/12/10 RM'000	31/12/09 RM'000	31/12/10 RM'000	31/12/09 RM'000
Revenue	56,543	58,732	207,187	181,911
Operating expenses	(56,632)	(55,996)	(201,296)	(169,695)
Other operating income	497	1,949	3,476	3,819
Profit from operations	408	4,685	9,367	16,035
Finance costs	(24)	(16)	(67)	(65)
Share of results of an associate	-	-	-	173
Share of results of a jointly controlled entity	93	96	281	257
Profit before tax	477	4,765	9,581	16,400
Tax expense	279	(940)	(1,926)	(3,827)
Profit for the period	756	3,825	7,655	12,573
Attributable to:				
Equity holders of the parent	670	3,438	7,139	11,299
Minority interests	86	387	516	1,274
	756	3,825	7,655	12,573
Earnings per share attributable to equity holders of the parent:				
Basic (sen)	0.39	2.01	4.16	6.60
Diluted (sen)	NA	2.00	NA	6.59

(The notes set out on pages 6 to 16 form an integral part of and should be read in conjunction with this interim financial report)

ACOUSTECH BERHAD (Co. No: 496665-W)

INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2010

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual quarter		Cumulative quarter	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
	31/12/10 RM'000	31/12/09 RM'000	31/12/10 RM'000	31/12/09 RM'000
Profit for the period	756	3,825	7,655	12,573
<u>Other comprehensive(loss)/income, net of tax</u>				
Fair value of available-for-sale financial assets	(70)	-	(1,260)	-
Total comprehensive income	686	3,825	6,395	12,573
Attributable to:				
Equity holders of the parent	600	3,438	5,879	11,299
Minority interests	86	387	516	1,274
	686	3,825	6,395	12,573

(The notes set out on pages 6 to 16 form an integral part of and should be read in conjunction with this interim financial report)

ACOUSTECH BERHAD (Co. No: 496665-W)
INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2010

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	31/12/10 RM'000	31/03/10 RM'000	For AC purpose 31/03/09 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	50,241	49,135	47,001
Investment in a jointly controlled entity	2,242	2,281	2,273
Investment in an associate	-	-	5,639
Available-for-sale financial assets	6,160	3,756	3,756
	<u>58,643</u>	<u>55,172</u>	<u>58,669</u>
Current assets			
Inventories	22,435	22,057	23,884
Trade and other receivables	53,657	39,119	42,416
Tax recoverable	3,959	3,657	3,064
Derivative financial instruments	199	-	-
Short term funds	13,089	-	-
Fixed deposit with licensed banks	29,772	44,519	35,764
Cash and bank balances	13,279	25,914	13,401
	<u>136,390</u>	<u>135,266</u>	<u>118,529</u>
TOTAL ASSETS	<u><u>195,033</u></u>	<u><u>190,438</u></u>	<u><u>177,198</u></u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital	88,911	88,911	88,592
Reserves	57,000	52,566	54,113
	<u>145,911</u>	<u>141,477</u>	<u>142,705</u>
Minority interests	7,555	7,025	6,157
TOTAL EQUITY	<u>153,466</u>	<u>148,502</u>	<u>148,862</u>
Non-current liabilities			
Deferred taxation	2,654	2,831	3,411
Current Liabilities			
Trade and other payables	37,975	38,047	24,860
Tax liabilities	938	1,058	65
	<u>38,913</u>	<u>39,105</u>	<u>24,925</u>
TOTAL LIABILITIES	<u>41,567</u>	<u>41,936</u>	<u>28,336</u>
TOTAL EQUITY AND LIABILITIES	<u><u>195,033</u></u>	<u><u>190,438</u></u>	<u><u>177,198</u></u>
Net assets per share attributable to ordinary shareholders of the parent (RM)	0.82	0.80	0.81

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INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2010

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	31/12/10 RM'000	31/12/09 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	9,581	16,400
Adjustments for non cash items	2,070	2,926
Operating profit before working capital changes	<u>11,651</u>	<u>19,326</u>
Net changes in working capital	<u>(15,133)</u>	<u>18,576</u>
Cash (used in) / generated from operations	<u>(3,482)</u>	<u>37,902</u>
Interest paid	(32)	(34)
Tax paid (net of tax refunded)	<u>(2,524)</u>	<u>(1,760)</u>
Net cash (used in) / from operating activities	<u>(6,038)</u>	<u>36,108</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income	630	275
Dividend received from quoted investment	490	385
Dividend received from a jointly controlled entity	320	360
Proceeds from disposal of shares in an associate	-	5,700
Property, plant and equipment	<u>(4,547)</u>	<u>(6,546)</u>
Net cash (used in) / from investing activities	<u>(3,107)</u>	<u>174</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from issuance of new ordinary shares	-	394
Purchase of treasury shares	(8)	-
Dividend paid to the shareholders of the Company	<u>(5,143)</u>	<u>(7,693)</u>
Net cash used in financing activities	<u>(5,151)</u>	<u>(7,299)</u>
Net (decrease) / increase in cash and cash equivalents	<u>(14,296)</u>	<u>28,983</u>
Cash and cash equivalents at beginning of financial period	<u>70,434</u>	<u>49,165</u>
Cash and cash equivalents at end of financial period	<u>56,138</u>	<u>78,148</u>

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INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2010
 (The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Non-distributable		← Attributable to equity holders of the parent			Total equity RM'000
	Share capital RM'000	Share premium RM'000	Available-for- sales reserves RM'000	Retained profits RM'000	Treasury shares RM'000	
At 1 April 2010	88,911	7,341	-	50,745	(5,520)	148,502
Effects of applying FRS139	-	-	3,664	42	-	3,706
As restated	88,911	7,341	3,664	50,787	(5,520)	152,222
Total comprehensive income	-	-	(1,260)	7,139	-	5,879
Share buy back	-	-	-	-	(8)	(8)
Dividend paid in respect of financial year ended 31 March 2010	-	-	-	(5,143)	-	(5,143)
At 31 December 2010	88,911	7,341	2,404	52,783	(5,528)	153,466
At 1 April 2009	88,592	7,266	-	52,367	(5,520)	148,862
Total comprehensive income	-	-	-	11,299	-	12,573
Issuance of new ordinary shares	319	75	-	-	-	394
Dividend in respect of financial year 2009	-	-	-	(7,693)	-	(7,693)
Dividend in respect of financial year 2010	-	-	-	(4,286)	-	(4,286)
At 30 December 2009	88,911	7,341	-	51,687	(5,520)	149,850

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ACOUSTECH BERHAD (Co. No: 496665-W)
EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE
PERIOD ENDED 31 DECEMBER 2010
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1. Basis of Preparation

The interim financial report has been prepared under the historical cost convention.

The interim financial report is unaudited and has been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2010. These explanatory notes attached to the interim financial report provide explanations of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2010.

2. Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 March 2010 except for the adoption of the following new/revised FRSS, Amendments to FRSS and IC Interpretations that are effective for financial periods beginning on or after 1 July 2009 or 1 January 2010:-

FRS 4 Insurance Contracts
FRS 7 Financial Instruments: Disclosures
FRS 8 Operating Segments
FRS 101 Presentation of Financial Statements (Revised)
FRS 123 Borrowing Costs (Revised)
FRS 132 Financial Instruments: Presentation
FRS 139 Financial Instruments: Recognition and Measurement
Amendments to FRS 2 Share-based Payment – Vesting Condition and Cancellation.
Amendment to FRS 5 Non-current Assets Held for Sale and Discontinued operations
Amendment to FRS 7 Financial Instruments: Disclosures
Amendment to FRS 8 Operating Segments
Amendment to FRS 107 Statement of Cash Flows
Amendment to FRS 108 Accounting Policies, Changes in Accounting Estimates and Errors
Amendment to FRS 110 Events after the Reporting Period
Amendment to FRS 116 Property, Plant and Equipment
Amendment to FRS 117 Leases
Amendment to FRS 118 Revenue
Amendment to FRS 119 Employee Benefits
Amendment to FRS 123 Borrowing Costs
Amendment to FRS 127 Consolidated and Separate Financial Statements
Amendment to FRS 128 Investments in Associates
Amendment to FRS 131 Interest in Joint Ventures
Amendment to FRS 132 Financial Instruments: Presentation
Amendment to FRS 134 Interim Financial Reporting
Amendment to FRS 136 Impairment of Assets
Amendment to FRS 138 Intangible assets
Amendment to FRS 139 Financial Instruments: Recognition and Measurement

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Amendment to FRS 140 Investment Property
 IC Interpretation 9: Reassessment of Embedded Derivatives
 IC Interpretation 10: Impairment and Interim Financial Reporting
 IC Interpretation 11 FRS 2: Group and Treasury Share Transactions
 IC Interpretation 14 FRS 119: The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

The adoption of the above new/revised FRSs, Amendments to FRSs and IC Interpretations does not have any significant financial impact on the Group except for the following:-

FRS 101(revised): Presentation of Financial Statements

Prior to the adoption of the revised FRS 101, the components of a set of financial statements consisted of a balance sheet, income statement, statement of changes in equity, cash flow statement and notes to the financial statements.

Upon the adoption of the revised FRS 101, a set of financial statements shall now comprise a statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows and notes to the financial statements. The statement of comprehensive income consists of profit or loss for the period and other comprehensive income. All non-owner changes in equity previously presented in the consolidated statement of changes in equity are now presented in the statement of comprehensive income as components in other comprehensive income.

Amendment to FRS 117, Leases

Prior to the adoption of the Amendment to FRS 117, leasehold land that has an indefinite economic life and with title that is not expected to pass to the lessee by the end of the lease term is classified as operating lease. Upfront payments for the rights to use the leasehold land over a predetermined period are accounted for as prepaid lease payments and amortised on a straight-line basis over the remaining period of the lease.

Upon adoption of the Amendment to FRS 117 in relation to classification of leasehold land, the Group reassessed the classification of leasehold land as a finance lease or an operating lease based on the extent of risks and rewards associated with the land. The Group has determined that all leasehold land of the Group is in substance finance leases and has reclassified its leasehold land from prepaid lease payments to property, plant and equipment.

This change in classification has no effect to the profit or loss of the current period ended 30 June 2010 or the comparative prior period. The effect of the reclassification to the comparative of the prior year's statement of financial position is as follows:

31 March 2010	Consolidated Balance Sheets As previously reported RM'000	Reclassification RM'000	Consolidated Statement of Financial Position As restated RM'000
Prepaid lease payments for land	8,925	-	-
Reclassification as leasehold land		8,925	8,925

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FRS 139, Financial Instruments: Recognition and Measurement

Prior to the adoption of FRS 139, financial derivatives are recognised on their settlement dates. Outstanding derivatives at the balance sheet date were not recognised. With the adoption of FRS 139, all financial assets and financial liabilities, including derivatives, are recognised at contract dates when, and only when, the Company or any subsidiary becomes a party to the contractual provisions of the instruments.

With the adoption of FRS 139, financial assets and financial liabilities recognised and unrecognised in the prior financial year are classed into the following categories:

	Pre-FRS 139	Post-FRS 139
1	Long-term equity investments	Available-for-sale investments
2	Long-term quoted debt instruments	Held-to-maturity investments
3	Private-debt instruments	Loans and receivables
4	Current investments	Financial assets at fair value through profit or loss
5	Unrecognised derivative assets	Financial assets at fair value through profit or loss
6	Long-term borrowings and bonds	Financial liabilities at amortised cost
7	Unrecognised derivative liabilities	Financial liabilities at fair value through profit or loss

The measurement bases applied to the financial assets and financial liabilities in the prior financial year were changed to conform to the measurement standards of FRS 139 in the current quarter. At initial recognition, all financial assets and financial liabilities are measured at their fair value plus in the case of financial instruments not at fair value through profit or loss, transaction costs directly attributable to the acquisition or issuance of the instruments. Subsequent to their initial recognition, the financial assets and financial liabilities are measured as follows:

	Category	Measurement basis
1	Financial instruments at fair value through profit loss	At fair value through profit or loss
2	Held-to-maturity investments	At amortised cost effective interest method
3	Loans and receivables	At amortised cost effective interest method
4	Available-for-sale investments	At fair value through other comprehensive income, unless fair value cannot be reliably measured, in which case, they are measured at cost
5	Loans and other financial liabilities	At amortised cost effective interest method

Financial assets and financial liabilities designated as hedged items and hedging financial derivatives are accounted for using the specified hedge accounting requirements of FRS 139. All financial assets other than those classified as at fair value through profit or loss are subject to impairment test of FRS 139.

In accordance with FRS 139, the recognition, derecognition, measurement and hedge accounting requirements are applied prospectively from 1 April 2010. The effects of the remeasurement on 1 April 2010 of the financial assets and financial liabilities brought forward from the previous financial year are adjusted to the opening retained profits and other opening reserves as disclosed in the statement of changes in equity.



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FRS 7, Financial Instruments: Disclosures

FRS 7 requires comprehensive disclosure on qualitative and quantitative information about exposure to risks from financial instruments. Such disclosures will be made in the audited annual financial statements of the Group.

FRS 8, Operating Segments

Following the adoption of FRS 8, Operating Segments, effective 1 April 2010, an operating segment is a component of the Group that engages in business activities within a particular economic environment (geographical segment) from which it may earn revenues and incur expenses. The Group determines and presents operating segments based on information that is internally provided to the Chief Executive Officer, who is the Group's chief operation decision maker, to make decisions about resources to be allocated to the segment and assess its performance.

At the date of authorisation of this quarterly condensed financial report, the MASB had issued the following FRS and Interpretations but which were not yet effective (all effect for the financial periods beginning on and after 1 July 2010) and have not been adopted by the Group:

FRS 1 (Revised): First time adoption of Financial Reporting Standards
FRS 3 (Revised): Business Combination
FRS 124 (Revised): Related Party Disclosures
FRS 127 (Revised): Consolidated and Separate Financial Instruments (amended)
IC Interpretation 4: Determining whether an Arrangement contains a Lease
IC Interpretation 12: Service Concession Arrangements
IC Interpretation 13: Customer Loyalty Programmes
IC Interpretation 15: Agreements for the Construction of Real Estate
IC Interpretation 16: Hedges of Net Investments in a Foreign Operation
IC Interpretation 17: Distributions of Non-cash Assets to Owners
IC Interpretation 18: Transfers of Assets from Customers
IC Interpretation 19: Extinguishing Financial Liabilities with Equity Instruments

The amendments to the FRS:

FRS 1: Additional Exemptions for First-time Adopters
FRS 1: Limited Exemption for Comparative FRS 7 Disclosures for First-time Adopters
FRS 2: Share-based Payment
FRS 2: Group Cash-settled Share-based Payment Transactions
FRS 5: Non-current Assets Held for Sale and Discontinued Operations
FRS 7: Improving Disclosures about Financial Instruments Improvements to FRSs (2010)
FRS 138: Intangible Assets
IC Interpretation 9: Reassessment of Embedded Derivatives
IC Interpretation 13: Customer Loyalty Programmes
IC Interpretation 14: Prepayments of a Minimum Funding Requirement

These new FRS and interpretations are not expected to have any significant impact on the financial statements of the Group upon their initial application.

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3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 March 2010 was not qualified.

4. Segmental Information

	Audio RM'000	Chemical paints RM'000	Electrical equipment RM'000	Total RM'000
9-month ended 31 December 2010				
Revenue				
External revenue	165,331	17,511	24,345	207,187
Results				
Segment results	6,757	3,237	(96)	9,898
Unallocated corporate expenses				(531)
Operating profit				9,367
Finance costs	-	-	-	(67)
Share of results in a jointly controlled entity	-	-	281	281
Profit before tax				9,581
Tax expense				(1,926)
Profit for the period				7,655
9-month ended 31 December 2009				
Revenue				
External revenue	119,424	23,002	39,485	181,911
Results				
Segment results	7,179	4,253	4,760	16,192
Unallocated corporate expenses				(157)
				16,035
Finance costs				(65)
Share of results in an associate	-	173	-	173
Share of results in a jointly controlled entity	-	-	257	257
Profit before tax				16,400
Tax expense				(3,827)
Profit for the period				12,573

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income and cash flow during the current quarter and financial year-to-date.



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6. Changes in Estimates

There were no significant changes in estimates of amount reported in prior interim period or prior financial year that have a material effect in the current quarter and financial year-to-date.

7. Comments about Seasonal or Cyclical Factors

Sales of the Group are seasonal and are affected by economic conditions in countries in which the products are sold.

8. Dividends Paid

	Current year to date RM'000	Preceding year corresponding period RM'000
Second interim single tier tax exempt of 3.0 sen per share for the financial year ended 31 December 2010	5,143	-
First and final interim single tier tax exempt of 4.5 sen per share for the financial year ended 31 March 2009	-	7,693
	<u>5,143</u>	<u>7,693</u>

9. Carrying Amount of Revalued Assets

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss, if any.

10. Debt and Equity Securities

During the current period, the Company repurchased 10,000 of its issued ordinary shares from the open market at an average price of RM0.78 per share. The total consideration paid for the repurchase including transaction costs was RM7,857 and this was financed by internally generated funds.

Other than the above, there were no issuance and repayment of debt and equity securities, share cancellations and resale of treasury shares for the current financial year-to-date.

11. Changes in Composition of the Group

There was no change in the composition of the Group for the current financial period under review.

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12. Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets since the last annual balance sheet date.

13. Subsequent Events

There were no material events subsequent to 31 December 2010 that have not been reflected in the interim report.

14. Review of Performance

The Group's sales increased by 14% to RM207 million for the period ended 31 December 2010 as compared RM182 million in previous corresponding period. Notwithstanding the higher sales, profit before tax dropped to RM9.6 million from RM16.4 million mainly attributable to lower contribution by chemical paints and electrical equipment divisions. The performance of these divisions was affected by lower sales and weakening of US dollar as well as the increase in cost of materials and labour costs.

15. Material Change In Profit Before Tax For The Current Quarter As Compared With The Immediate Preceding Quarter

The analysis of contribution by segment is as follows:

	Current quarter RM'000	Preceding quarter RM'000	%
Audio	669	2,168	(69)
Chemical paints	182	886	(79)
Electrical equipment	(59)	(391)	(85)
	<u>792</u>	<u>2,663</u>	
Unallocated corporate expenses	(384)	(127)	>(100)
Operating Profit	408	2,536	(84)
Finance costs	(24)	(20)	20
Share of results in a jointly controlled entity	93	88	5
	<u>477</u>	<u>2,604</u>	(82)
Profit before tax	<u>477</u>	<u>2,604</u>	(82)

The Group's profit before tax decreased significantly to RM0.5 million from RM2.6 million in the immediate preceding quarter mainly attributable to the drop in sales.

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16. Prospects for the current financial year

The recovery of the world economy has not been even and certain. The world has seen fluctuating and surging commodity prices which fanned inflation concerns. Barring unforeseen circumstances, the Directors cautiously expect profitable results for the financial year ending 31 December 2011 under the highly challenging environment.

17. Deviation from Profit Forecast and Profit Guarantee

The Group did not provide any profit forecast in a public document and therefore, this note is not applicable.

18. Income Tax Expense

	Individual Quarter		Cumulative Quarter	
	Current year quarter 31/12/10 RM'000	Preceding year corresponding quarter 31/12/09 RM'000	Current year To date 31/12/10 RM'000	Preceding year corresponding period 31/12/09 RM'000
Current Taxation	254	1,135	2,384	4,194
Overprovision in prior year	(202)	-	(202)	-
Deferred Taxation	(331)	(195)	(256)	(367)
	<u>(279)</u>	<u>940</u>	<u>1,926</u>	<u>3,827</u>

The effective tax rate for year-to-date was slightly lower than the statutory tax rate mainly due to utilisation of tax allowances.

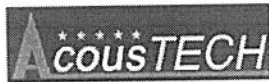
19. Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investments and/or properties outside the ordinary course of business of the Group for the current quarter and financial year to date.

20. Quoted Securities

- (a) There were no purchases and/or disposal of quoted securities for the current quarter and financial year-to-date.
- (b) Total investment in quoted securities (classified under available-for-sale financial assets) as at 31 December 2010 are as follows: -

	31/12/10 RM'000
At cost / carrying value:-	
Shares quoted in Malaysia	<u>3,756</u>
At market value:-	
Shares quoted in Malaysia	<u>6,160</u>



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21. Corporate Proposals

There was no corporate proposal announced which remained incomplete as at the date of issue of the interim report.

22. Group Borrowings and Debt Securities

The Group does not have any borrowings and debt securities as at 31 December 2010.

23. Financial Instruments

The outstanding forward currency contracts as at 31 December 2010 were as follows:-

	Currency	Notional amount	Fair value
Less than 1 year		RM'000	RM'000
Sale contracts	USD	5,326	199

The above contracts were entered into as hedges for USD sales. There is minimal credit risk as the contracts were entered into with reputable banks.

24. Material Litigation

The Group does not have any material litigation as at the date of this report.

25. Dividend Payable

The Board has declared a first interim single tier tax exempt dividend of 3.5 sen per ordinary share of RM0.50 each in respect of the financial period ended 31 December 2010. (31 December 2009: Nil).

The dividend will be payable on 7 April 2011 to shareholders whose names appear in the Record of Depositors of the Company at the close of business on 24 March 2011.

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26. Earnings Per Share

a) Basic earnings per share

	Individual Quarter		Cumulative Quarter	
	Current year quarter 31/12/10	Preceding year corresponding quarter 31/12/09	Current year to date 31/12/10	Preceding year corresponding period 31/12/09
Net profit attributable to equity holders of the parent (RM'000)	670	3,438	7,139	11,299
Weighted average no. of shares in issue ('000)	171,445	171,263	171,447	171,089
Basic earnings per share (sen)	0.39	2.01	4.16	6.60

b) Diluted earnings per share

	Individual Quarter		Cumulative Quarter	
	Current year quarter 31/12/10	Preceding year corresponding quarter 31/12/09	Current year to date 30/09/10	Preceding year corresponding period 31/12/09
Net profit attributable to equity holders of the parent (RM'000)	670	3,438	7,139	11,299
Weighted average no. of shares in issue ('000)	171,445	171,407	171,447	171,241
Diluted earnings per share (sen)	NA	2.00	NA	6.59

There are no diluted earnings per share for the current quarter and financial year-to-date as there were no dilutive potential ordinary shares.



ACOUSTECH BERHAD (Co. No: 496665-W)
EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE
PERIOD ENDED 31 DECEMBER 2010
 The figures have not been audited

27. Realised and Unrealised Profits

	As At End Of Current Quarter 31/12/2010 RM'000	As At End Of Preceding Quarter 30/09/2010 RM'000
Total retained profits of the Company and its subsidiaries:		
-Realised	83,701	83,309
-Unrealised	(2,492)	(2,715)
	81,209	80,594
Total share of retained profits from an associated company	NA	NA
Total share of retained profits from a jointly controlled company:		
-Realised	465	363
-Unrealised	(39)	(30)
	426	333
	81,635	80,927
Less: Consolidation adjustment	(28,852)	(28,814)
Total Group retained profits	52,783	52,113